

groupassets



Creating Your Legacy... The Ultimate Gift

Connie Concannon, LCSW, CGP, DFAGPA, Editor, Group Assets

As the Editor of *Group Assets*, I have shared with you the many ways that you can contribute to the ongoing work and sustainability of our beloved organization. Your generosity and commitment to AGPA through donations to the Group Foundation has literally changed our culture and ensured our ability to provide the next generation with the rich training and collegial experiences we have enjoyed.

Many of you have made annual contributions through the Leadership Fund and the Education and Scholarship Fund to support our ongoing work. Some of you have made major gifts to support specific educational events at the Annual Meeting, now known as AGPA Connect, or to honor the memory of friends, family, or colleagues. This level of giving was featured in the last issue of *Group Assets*.

Now I want to talk with you about the ultimate gift of planned giving through bequests in your wills or by investing in a charitable gift annuity. This gift is not about what you are doing now, but what you will leave behind as part of your personal and professional legacy.

This is a significant contribution because it's about the future. It's about the future of group psychotherapy training programs, the future of group psychotherapists, and your continued voice in advocating for the power of the group in healing and creating healthy communities at many levels. Recognizing the need to sustain our mission over time, the Group Foundation established the Legacy Society, and it has become integral to supporting our long-term goals. It started out as a small group but has grown.

Patricia Barth, PhD, CGP, DFAGPA, a member of the Legacy Society, spoke about this during her tenure as the Chairwoman of the Foundation in a letter to the membership, which was eloquent and is worth citing.

"We are all proud of the Foundation's accomplishments. We are equally proud of our own professional achievements. Now, the Foundation is moving to the next dimension—one in which we, as successful psychotherapists, can help ensure and safeguard the profession that has provided for us so well for so many years.

"Each of us has a private wish to see the best of our accomplishments live on long after our own involvement ends. We are determined to make financial and estate decisions that benefit our family, loved ones, and the organizations that have been important in our lives."

Dr. Barth went on to reference the planned giving materials that the Foundation created as an educational guide to help us understand the options that are available to us. These materials can be accessed at www.agpa.org/Foundation/ways-to-give/become-a-member-of-the-legacy-society.

This letter was written in 2005, and since then, the Legacy Society has grown (you can see the current listing in this and every issue of *Group Assets*). Bequests are seen as a good alternative for contributions for those who are unable to make a yearly donation, but want to support the Group Foundation. Another alternative type of planned giving is a Charitable Gift Annuity. In the Charitable Gift Annuity, you give a lump sum of money, or appreciated securities, to a financial institution that sets up an account and manages the money. Depending on your age, every year you will get around 5% of the account. Upon your death, the remaining principal is contributed to the Group Foundation. Another benefit, though you need to check with your tax consultant for your specific details, is the IRS considers a portion of the money as a charitable contribution, and it can be deducted.

Ramon and Anne Alonso set up a Charitable Gift Annuity for the Foundation, using our partner Comerica Legacy Foundation, and Ramon has been happy with it. Ramon is featured in this issue's *Faces of the Foundation* column, where he shares his experience of using this vehicle to contribute to the Foundation. Ramon also wrote an article on this, which you can find in the above referenced Legacy Society section of the Group Foundation website, where he gives more detail. I loved the title of his article: *Give Away Your Cake (But Eat Some Of It, Too)*. I think the more people learn about this approach to charitable giving, the clearer the benefits become, most importantly meeting the need of generating an income flow for donors and helping deal with some of the anxiety of making a yearly contribution.

Continues on next page

REMINDER:

Group Foundation Scholarships and Grants Application Deadlines Are Approaching!

SCHOLARSHIPS

The Group Foundation recognizes excellence, promise and vision through scholarships to attend the AGPA Annual Meeting, now known as AGPA Connect. Applications are now being accepted for scholarships to AGPA Connect 2018, to be held in Houston, Texas, February 26-March 3. Details on the application process along with the new online application can be found on the website at www.agpa.org/foundation/scholarships.

The early decision deadline for applications is November 1, 2017. Applications will be accepted after this date for review on a funds-available basis. Please consider a donation to the Foundation's Education and Scholarship Fund to help support the training of these new professionals and students.

RESEARCH GRANTS

The Group Foundation provides grants to support research that advances group psychotherapy. Grants are typically awarded at \$2,500-\$15,000, depending on the importance of the research to the field and the number of research applications received. The application and other relevant information may be found on the AGPA website at www.agpa.org/foundation/research-grants.

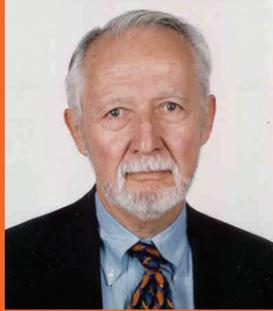
The deadline for receipt of research grant application materials is November 1. Email submission is required; applications and inquiries should be sent to the Foundation at mallorycrisona@agpa.org.

Contributions to the Foundation can be made online at <https://member.agpa.org/imis/agpa/GiveNow>.

THE FACES OF OUR FOUNDATION

Ramon Alonso, PhD

In this issue of Faces of the Foundation, it is my pleasure to feature Ramon Alonso, PhD, who has served on the Foundation Board. Ramon was married to Anne Alonso, PhD, CGP, DFAGPA, our beloved Past President and Past Chairwoman of the Group Foundation. Though Ramon isn't a group therapist, he has a PhD in applied mathematics (he is now retired).



Through Anne, we began to know and love Ramon. He was there to support Anne in all the work and time that she devoted to AGPA and the Group Foundation, and along the way, he developed some wonderful friendships. After Anne's passing, he came on the Group Foundation Board and remained committed to the organization. We were pleased to keep his friendship.

Anne and Ramon were among the first Founder's Circle and Legacy Society members by creating a Charitable Gift Annuity and have certainly served as role models in shaping the culture of giving that has grown in our organization. I asked Ramon if he would be willing to share some of his thoughts and experiences about establishing the Annuity. In his wonderfully generous spirit, he responded with an immediate "yes" and sent me the following:

"About 14 or so years ago, Anne and I decided to make a major gift to AGPA. Over the years, we had been giving money as a direct gift, whatever amount we were comfortable with, but we learned about Charitable Remainder Trusts (CRT), which lets you give away the cake while preserving the taste. A CRT would give a steady percentage (based on our age), something like 5%, yearly, with the bulk of the gift (growing, depending on the vagaries of the economy and the stock market) going to the Foundation upon our death. Anne, alas, died shortly thereafter (10 years ago!), but we were both happy with the arrangement, and I have been happy to leave something concrete for AGPA to build on. AGPA was most important for Anne, and for me now, keeping her memory alive. For us, this was as close as we could get to taking it with us."

I found Ramon's comment on how their donation was "keeping her memory alive" very moving. This is the heart of a legacy gift. Beyond the generosity of the gift, it was clear that Ramon gave Anne support for her enormous commitment to AGPA. Ramon is a great example of the many husbands, wives, and partners who have supported the interests of their significant other.

On the practical side, Ramon also commented, that he didn't know why more people didn't use this alternative to making charitable contributions because it made so much financial sense. I take this comment very seriously because Ramon is one really smart guy.

As an organization we are very lucky to have Ramon Alonso as a part of our AGPA community. He brings his strong intellect, his big heart, his generous spirit, and his wicked sense of humor with him. Thank you for all that you have given us Ramon in so many ways.

Connie Concannon
LCSW, CGP, DFAGPA

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MAKE A TRIBUTE CONTRIBUTION

This is a particularly special time to choose to honor an influential person in your life in a visible way for AGPA's 75th Anniversary. Honor this person with a tribute gift to the Group Foundation for Advancing Mental Health; contributions can be made online at <https://member.agpa.org/imis/agpa/givenow>. Program naming opportunities at the upcoming 2018 Houston Meeting are also available; you can call the Group Foundation office at 212-477-2677.

CREATING YOUR LEGACY

Continued from front

If this alternative appeals to you, the Foundation will help you explore it, set it up, and make specific recommendations for the appropriate consultants to advise you on all the pros and cons of this decision. The Foundation website provides information that you need in setting up a bequest or a charitable annuity. Please free to contact Marsha Block, CAE, CFRE, the Foundation's Secretary-Treasurer, who will have all the information you will need in considering legacy gifts.

In writing this article, I was reflecting on the sensitivities and

complexities of asking our colleagues to give at the ultimate level and consider a legacy gift. I think it's called the ultimate level because it's difficult to confront our end-of-life issues. Personally, it brought up questions about what I value and love beyond my family and how I want to express that when my voice is a memory. This is what I came up with. I have truly felt held, challenged, and nurtured in the professional community of AGPA and being part of the Legacy Society is a way of singing with the choir of our beloved community. 🎵

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